

Charity Registration Number: SC049859 (Scotland)

**STONEHAVEN FOLK FESTIVAL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

Independent Examiner's Report to the Trustees of 'The Stonehaven Folk Festival'

I report on the accounts of the charity for the year ended 31st October 2025 which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities

Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Sheena C. Allan

Name: Sheena Allan

Relevant Professional qualification/professional body (if applicable): n/a

Email Address: Sheena.Allan@stonehavenfolkfestival.co.uk

Date: 24th March 2026

Introduction to the Accounts

The Stonehaven Folk Festival records all financial transactions in Business Finance Assistant (BFA), a software package provided by our bank (Bank of Scotland).

Transactions from connected bank accounts (e.g. current account) are automatically created in BFA where they can be appropriately categorised and relevant documents (receipts, invoices etc.) attached. Each transaction may be split into several categories where required.

The accounting categories in BFA have been configured to match the categories used historically by the Festival, so that comparisons may be made with earlier years.

BFA allows reports, such as Profit and Loss, to be run and downloaded. This is shown on page 3. This format is useful for the trustees when managing the charity.

Figures from the Profit and Loss report are then mapped onto the OSCR format template, which is submitted to OSCR.

The Festival is permitted to prepare Receipts and Payments accounts, and is eligible to use an Independent Examiner to scrutinise the accounts.

Stonehaven Folk Festival
Broomlea, Glenbervie Road, Drumlithie, Stonehaven AB39 3YU
Charity Registration Number: SC049859 (Scotland)

Profit and Loss

Stonehaven Folk Festival

INCOME

Income

| | | | |
|--------------------------------|-------|-------|---|
| Previous Year Late Payments | | 368 | |
| Fundraising - Hogmanay Ceilidh | 8,251 | 7,161 | 1 |
| Fundraising - Other | 2,950 | 2,677 | |
| Personal Donations | 3,594 | 1,021 | 2 |

Sales

| | | | |
|----------------------|--------|--------|--|
| Tickets | 31,217 | 30,347 | |
| Adverts in Programme | 1,900 | 1,200 | |
| Workshops | 3,619 | 3,908 | |
| Raffle | 1,274 | 1,470 | |
| Fringe | 878 | 576 | |
| Merchandise | 3,844 | 4,186 | |
| Bar | 5,422 | 4,760 | |
| Ice Cream | 1,296 | 925 | |

Total Sales 49,451 47,372

Interest Income 1,313 422

Total Income 65,560 59,020

INCOME 65,560 59,020

GROSS PROFIT 65,560 59,020

EXPENSES

Expenses

| | | | |
|---|----------|----------|---|
| Artist Fees | (25,678) | (22,815) | |
| Artist Workshop Fees | (2,160) | (2,260) | |
| Insurance Expense | (1,376) | (1,340) | |
| Sound & Light | (6,040) | (3,200) | 7 |
| Publicity | (624) | (1,337) | |
| General Administration | (3,900) | (2,631) | 3 |
| Artist Travel, Accommodation & Meals | (6,191) | (6,148) | |
| Venues | (1,641) | (3,887) | 4 |
| Bar Supplies | (2,343) | (2,377) | |
| Ice cream | (416) | (249) | |
| Fundraising - Hogmanay Ceilidh expenses | (2,577) | (2,657) | 1 |
| Merchandise | (3,055) | (3,761) | |
| Card Payment Fees | (825) | (792) | |
| Bank Charges | (60) | (28) | 5 |

Ringfenced Projects

Prior Year Late Bills (600) (3,606) 6

Ringfenced Envirocups

Schools Projects

Total Expenses (57,487) (57,088)

TOTAL EXPENSES (57,487) (57,088)

SURPLUS (DEFICIT) 8,073 1,932

Balances

Stonehaven Folk Festival

Opening Balances (01/11/2024)

| | |
|------------------------|-----------|
| Current Account | 16,315.61 |
| Cash Account | 94.00 |
| Instant Access Savings | 22.00 |
| Fixed Term Deposit | 20,000.00 |
| Unity Bank | 9,135.00 |

Total Opening Balance **45,566.61**

Closing Balances (31/10/2025)

| | |
|--------------------|-----------|
| Current Account | 7,425.61 |
| Cash Account | 85.61 |
| Fixed Term Deposit | 46,128.09 |

Total Closing Balance **53,639.31**

Net increase (decrease) in cash funds **8,072.70**

Creditors

Aberdeenshire Council - Town Hall Hire TBA

Debtors

None

Note

1 Hogmanay Ceilidh:

| <i>Income</i> | |
|---|----------------|
| Ticket Sales | £ 5,136 |
| Bar | £ 2,326 |
| Raffle | £ 659 |
| Whiskey Roll | £ 130 |
| Subtotal | £ 8,251 |
| <i>Expenses</i> | |
| Band | £ 1,400 |
| Town Hall | £ 300 |
| Bar | £ 758 |
| Other | £ 118.19 |
| Subtotal | £ 2,577 |
| Total Funds Raised from Hogmanay Ceilidh | £ 5,674 |

2 Includes a single donation of £2500

3 General Administration:

| | |
|---|----------------|
| Sumup Tills | £ 823 |
| SumUp Cash drawer | £ 322 |
| Till printer | £ 129 |
| Web Hosting | £ 293 |
| ID Badges | £ 466 |
| Usherette Trays | £ 80 |
| Marquee Parts | £ 221 |
| Programmes | £ 399 |
| SumUp Docking Stations | £ 45 |
| COMBS FOR PAPER & COMB COMP | £ 85 |
| Volunteer Buffet | £ 340 |
| Meal Vouchers (should be artists meals) | £ 60 |
| Fountainhall Wines - Gift Voucher | £ 50 |
| Other (smaller items, hospitality, stationery etc.) | £ 588 |
| Total General Administration | £ 3,900 |

4 Lower this year as Town Hall invoice not received by end of FY

5 3 x foreign payment to El Pony Pisador £ 60

6 Late Payments:

| | |
|-------------------------------|--------------|
| Karine Polwart - Big Sing Fee | £ 300 |
| SCAT - contribution | £ 300 |
| Total late payments | £ 600 |

7 Joint purchase of lights with Ury Players for Town Hall £ 2,500